

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of August 31, 2021

Accrual Basis

	<u>Aug 31, 21</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	177,885.45
BB&T-Reserves - 0271	318,969.05
<b>Total Checking/Savings</b>	<u>496,854.50</u>
<b>Accounts Receivable</b>	
Accounts Receivable	9,764.35
<b>Total Accounts Receivable</b>	<u>9,764.35</u>
<b>Total Current Assets</b>	506,618.85
<b>Other Assets</b>	
Prepaid Insurance	48,218.65
Allowance for Bad Debt	-6,848.30
<b>Total Other Assets</b>	<u>41,370.35</u>
<b>TOTAL ASSETS</b>	<b><u><u>547,989.20</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	44,879.08
<b>Total Accounts Payable</b>	44,879.08
<b>Credit Cards</b>	
BB&T	
BB&T - 6228	481.68
<b>Total BB&amp;T</b>	481.68
<b>Total Credit Cards</b>	481.68
<b>Other Current Liabilities</b>	
Insurance Loan	12,105.59
Prepaid Association Dues	3,018.77
<b>Total Other Current Liabilities</b>	<u>15,124.36</u>
<b>Total Current Liabilities</b>	<u>60,485.12</u>
<b>Total Liabilities</b>	60,485.12
<b>Equity</b>	
Pooled Reserve Funds Equity	318,969.05
Retained Earnings	52,547.95
Net Income	115,987.08
<b>Total Equity</b>	<u>487,504.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>547,989.20</u></u></b>