

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of March 31, 2021

Accrual Basis

	Mar 31, 21
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	74,640.09
BB&T-Reserves - 0271	233,707.40
Total Checking/Savings	308,347.49
Accounts Receivable	
Accounts Receivable	4,885.82
Total Accounts Receivable	4,885.82
Other Current Assets	
Undeposited Funds	2,425.00
Total Other Current Assets	2,425.00
Total Current Assets	315,658.31
Other Assets	
Prepaid Insurance	128,583.10
Allowance for Bad Debt	-6,848.30
Total Other Assets	121,734.80
TOTAL ASSETS	437,393.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	27,913.22
Total Accounts Payable	27,913.22
Credit Cards	
BB&T	
BB&T - 6228	1,736.01
Total BB&T	1,736.01
Total Credit Cards	1,736.01
Other Current Liabilities	
Insurance Loan	92,896.94
Prepaid Association Dues	12,107.56
Total Other Current Liabilities	105,004.50
Total Current Liabilities	134,653.73
Total Liabilities	134,653.73
Equity	
Pooled Reserve Funds Equity	233,707.40
Retained Earnings	52,547.95
Net Income	16,484.03
Total Equity	302,739.38
TOTAL LIABILITIES & EQUITY	437,393.11