

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of July 31, 2022

Accrual Basis

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	200,939.43
BB&T-Reserves - 0271	439,039.02
Total Checking/Savings	<u>639,978.45</u>
Accounts Receivable	
Accounts Receivable	13,479.66
Total Accounts Receivable	<u>13,479.66</u>
Other Current Assets	
Undeposited Funds	908.53
Total Other Current Assets	<u>908.53</u>
Total Current Assets	<u>654,366.64</u>
Other Assets	
Prepaid Insurance	74,337.00
Allowance for Bad Debt	-19,081.45
Total Other Assets	<u>55,255.55</u>
TOTAL ASSETS	<u><u>709,622.19</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	28,594.51
Total Accounts Payable	<u>28,594.51</u>
Credit Cards	
Credit Card	
Truist - 0000	2,371.93
Total Credit Card	<u>2,371.93</u>
Total Credit Cards	<u>2,371.93</u>
Other Current Liabilities	
Insurance Loan	33,796.32
Prepaid Association Dues	4,491.49
Total Other Current Liabilities	<u>38,287.81</u>
Total Current Liabilities	<u>69,254.25</u>
Total Liabilities	<u>69,254.25</u>
Equity	
Pooled Reserve Funds Equity	439,039.02
Retained Earnings	-3,007.74
Net Income	204,336.66
Total Equity	<u>640,367.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>709,622.19</u></u>