

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of May 31, 2023

Accrual Basis

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	135,585.38
BB&T-Reserves - 0271	568,202.36
Total Checking/Savings	703,787.74
Accounts Receivable	
Accounts Receivable	15,964.32
Total Accounts Receivable	15,964.32
Other Current Assets	
Undeposited Funds	50.00
Total Other Current Assets	50.00
Total Current Assets	719,802.06
Other Assets	
Prepaid Insurance	158,189.82
Allowance for Bad Debt	-5,031.45
Total Other Assets	153,158.37
TOTAL ASSETS	872,960.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	34,849.57
Total Accounts Payable	34,849.57
Credit Cards	
Credit Card	
Truist - 0000	3,652.29
Total Credit Card	3,652.29
Total Credit Cards	3,652.29
Other Current Liabilities	
Insurance Loan	133,261.48
Prepaid Association Dues	9,078.47
Total Other Current Liabilities	142,339.95
Total Current Liabilities	180,841.81
Total Liabilities	180,841.81
Equity	
Pooled Reserve Funds Equity	568,202.36
Retained Earnings	-47,316.67
Net Income	171,232.93
Total Equity	692,118.62
TOTAL LIABILITIES & EQUITY	872,960.43