

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of February 29, 2024

Accrual Basis

	Feb 29, 24
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	150,095.36
Truist-Reserves - 0271	704,251.09
Total Checking/Savings	854,346.45
Accounts Receivable	
Accounts Receivable	8,232.24
Total Accounts Receivable	8,232.24
Other Current Assets	
Undeposited Funds	5,346.75
Total Other Current Assets	5,346.75
Total Current Assets	867,925.44
Other Assets	
Prepaid Insurance	279,140.04
Allowance for Bad Debt	-5,031.45
Total Other Assets	274,108.59
TOTAL ASSETS	1,142,034.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	53,838.49
Total Accounts Payable	53,838.49
Credit Cards	
Credit Card	
Truist - 1983	945.05
Total Credit Card	945.05
Total Credit Cards	945.05
Other Current Liabilities	
Insurance Loan	285,924.24
Prepaid Association Dues	23,870.17
Total Other Current Liabilities	309,794.41
Total Current Liabilities	364,577.95
Total Liabilities	364,577.95
Equity	
Pooled Reserve Funds Equity	704,223.19
Retained Earnings	-52,312.17
Net Income	125,545.06
Total Equity	777,456.08
TOTAL LIABILITIES & EQUITY	1,142,034.03