

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of April 30, 2022

Accrual Basis

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	204,028.90
BB&T-Reserves - 0271	396,528.99
Total Checking/Savings	600,557.89
Accounts Receivable	
Accounts Receivable	13,693.63
Total Accounts Receivable	13,693.63
Other Current Assets	
Undeposited Funds	5,365.54
Total Other Current Assets	5,365.54
Total Current Assets	619,617.06
Other Assets	
Prepaid Insurance	130,089.75
Allowance for Bad Debt	-19,081.45
Total Other Assets	111,008.30
TOTAL ASSETS	730,625.36
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	27,513.42
Total Accounts Payable	27,513.42
Credit Cards	
Credit Card	
Truist - 0000	671.69
BB&T - 6228	394.90
Total Credit Card	1,066.59
Total Credit Cards	1,066.59
Other Current Liabilities	
Insurance Loan	90,879.50
Prepaid Association Dues	10,501.20
Total Other Current Liabilities	101,380.70
Total Current Liabilities	129,960.71
Total Liabilities	129,960.71
Equity	
Pooled Reserve Funds Equity	396,528.99
Retained Earnings	-3,007.74
Net Income	207,143.40
Total Equity	600,664.65
TOTAL LIABILITIES & EQUITY	730,625.36