

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of March 31, 2024

Accrual Basis

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Truist-Operating - 6549	15,079.98
Truist-Reserves - 0271	704,280.92
Total Checking/Savings	719,360.90
Accounts Receivable	
Accounts Receivable	8,370.71
Total Accounts Receivable	8,370.71
Total Current Assets	727,731.61
Other Assets	
Prepaid Insurance	248,124.48
Allowance for Bad Debt	-5,031.45
Total Other Assets	243,093.03
TOTAL ASSETS	970,824.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	33,898.82
Total Accounts Payable	33,898.82
Credit Cards	
Credit Card	
Truist - 1983	451.11
Total Credit Card	451.11
Total Credit Cards	451.11
Other Current Liabilities	
Insurance Loan	245,077.92
Prepaid Association Dues	24,902.02
Total Other Current Liabilities	269,979.94
Total Current Liabilities	304,329.87
Total Liabilities	304,329.87
Equity	
Pooled Reserve Funds Equity	704,280.92
Retained Earnings	-57,092.25
Net Income	19,306.10
Total Equity	666,494.77
TOTAL LIABILITIES & EQUITY	970,824.64