

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of December 31, 2021

Accrual Basis

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	22,980.77
BB&T-Reserves - 0271	376,517.60
<b>Total Checking/Savings</b>	399,498.37
<b>Accounts Receivable</b>	
Accounts Receivable	37,162.90
<b>Total Accounts Receivable</b>	37,162.90
<b>Other Current Assets</b>	
Undeposited Funds	-14,597.14
<b>Total Other Current Assets</b>	-14,597.14
<b>Total Current Assets</b>	422,064.13
<b>Other Assets</b>	
Prepaid Insurance	204,426.75
Allowance for Bad Debt	-6,848.30
<b>Total Other Assets</b>	197,578.45
<b>TOTAL ASSETS</b>	<b>619,642.58</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	57,382.13
<b>Total Accounts Payable</b>	57,382.13
<b>Credit Cards</b>	
BB&T	
BB&T - 6228	584.98
<b>Total BB&amp;T</b>	584.98
<b>Total Credit Cards</b>	584.98
<b>Other Current Liabilities</b>	
Insurance Loan	167,258.25
Prepaid Association Dues	2,911.76
<b>Total Other Current Liabilities</b>	170,170.01
<b>Total Current Liabilities</b>	228,137.12
<b>Total Liabilities</b>	228,137.12
<b>Equity</b>	
Pooled Reserve Funds Equity	376,517.60
Retained Earnings	52,547.95
Net Income	-37,560.09
<b>Total Equity</b>	391,505.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>619,642.58</b>