

## Enclave at Naples Condominium Association, Inc.

## Balance Sheet

As of July 31, 2023

Accrual Basis

	Jul 31, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
BB&T-Operating - 4244	221,863.82
BB&T-Reserves - 0271	613,461.87
<b>Total Checking/Savings</b>	835,325.69
<b>Accounts Receivable</b>	
Accounts Receivable	18,002.65
<b>Total Accounts Receivable</b>	18,002.65
<b>Other Current Assets</b>	
Undeposited Funds	5,441.40
<b>Total Other Current Assets</b>	5,441.40
<b>Total Current Assets</b>	858,769.74
<b>Other Assets</b>	
Prepaid Insurance	105,459.88
Allowance for Bad Debt	-5,031.45
<b>Total Other Assets</b>	100,428.43
<b>TOTAL ASSETS</b>	<b>959,198.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	23,164.91
<b>Total Accounts Payable</b>	23,164.91
<b>Credit Cards</b>	
Credit Card	
Truist - 0000	913.63
<b>Total Credit Card</b>	913.63
<b>Total Credit Cards</b>	913.63
<b>Other Current Liabilities</b>	
Insurance Loan	66,630.74
Prepaid Association Dues	5,883.09
<b>Total Other Current Liabilities</b>	72,513.83
<b>Total Current Liabilities</b>	96,592.37
<b>Total Liabilities</b>	96,592.37
<b>Equity</b>	
Pooled Reserve Funds Equity	613,461.87
Retained Earnings	-47,316.67
Net Income	296,460.60
<b>Total Equity</b>	862,605.80
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>959,198.17</b>