

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of August 31, 2023

Accrual Basis

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	123,082.22
Truist-Reserves - 0271	613,467.08
Total Checking/Savings	736,549.30
Accounts Receivable	
Accounts Receivable	6,510.30
Total Accounts Receivable	6,510.30
Other Current Assets	
Undeposited Funds	3,787.74
Total Other Current Assets	3,787.74
Total Current Assets	746,847.34
Other Assets	
Prepaid Insurance	79,094.91
Allowance for Bad Debt	-5,031.45
Total Other Assets	74,063.46
TOTAL ASSETS	820,910.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	25,871.43
Total Accounts Payable	25,871.43
Credit Cards	
Credit Card	
Truist - 0000	835.32
Total Credit Card	835.32
Total Credit Cards	835.32
Other Current Liabilities	
Insurance Loan	33,315.37
Prepaid Association Dues	5,453.36
Total Other Current Liabilities	38,768.73
Total Current Liabilities	65,475.48
Total Liabilities	65,475.48
Equity	
Pooled Reserve Funds Equity	613,467.08
Retained Earnings	-47,316.67
Net Income	189,284.91
Total Equity	755,435.32
TOTAL LIABILITIES & EQUITY	820,910.80