

Enclave at Naples Condominium Association, Inc.

Balance Sheet

As of December 31, 2022

Accrual Basis

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
BB&T-Operating - 4244	-4,684.35
BB&T-Reserves - 0271	526,680.63
Total Checking/Savings	521,996.28
Accounts Receivable	
Accounts Receivable	6,061.76
Total Accounts Receivable	6,061.76
Total Current Assets	528,058.04
Other Assets	
Prepaid Insurance	290,613.67
Prepaid Expense	1,520.00
Allowance for Bad Debt	-5,031.45
Total Other Assets	287,102.22
TOTAL ASSETS	815,160.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	35,097.45
Total Accounts Payable	35,097.45
Credit Cards	
Credit Card	
Truist - 0000	191.81
Total Credit Card	191.81
Total Credit Cards	191.81
Other Current Liabilities	
Insurance Loan	299,838.33
Prepaid Association Dues	4,068.81
Total Other Current Liabilities	303,907.14
Total Current Liabilities	339,196.40
Total Liabilities	339,196.40
Equity	
Pooled Reserve Funds Equity	526,680.63
Retained Earnings	-25,856.24
Net Income	-24,860.53
Total Equity	475,963.86
TOTAL LIABILITIES & EQUITY	815,160.26